Franklin Public Schools Franklin, Massachusetts 02038

Action Required

Subject: New Revolving Account

Date: January 23, 2018

Dept: School Committee

Reason: Required Vote Enclosure: yes

Recommendation:

I recommend approval of a new revolving account at FHS for AP Exams as detailed.

Action Requested of the School Committee:

Majority vote of the School Committee is required.

Vote Tabulator

A. Bergen: Y / N D. Schultz: Y / N

C. Douglas: Y / N MJ Scofield: Y / N

D. Feeley: Y / N G. Zub: Y / N

M. Linden: Y / N Action: _____

Franklin Public Schools 355 Central Street Franklin, MA 02038 Phone (508) 553-4825

To: Franklin School Committee

From: Miriam A. Goodman, School Business Administrator

Date: January 17, 2018

Re: Advanced Placement Testing Revolving Account

An action item is presented for your approval to establish an Advanced Placement Testing Revolving Account as allowed by Massachusetts General Law Chapter 71 Section 47. Franklin High School Guidance Department oversees the administration of the Advanced Placement tests. Currently, revenue is accounted for in the student activity account, however, current school committee policy does not allow for payments for employees proctoring exams to come from student activity funds. In a revolving account, all expenses can be accounted for and offset by the revenue.

I recommend the establishment of an Advanced Placement Testing Revolving Account to properly account for the receipts collected. The fees collected would be ample to cover all expenses incurred. Revenue generated would be used to pay the College Board for the exams and to pay the proctors.

Should you have any questions, please feel free to contact me. Thank you.